DIGITAL TRANSFORMATION OF LIBRARIES IN INDIA: OPPORTUNITIES AND CHALLENGES

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Abstract

The abstract on "Digital Transformation of Libraries in India: Opportunities and Challenges" investigates the evolving landscape of libraries in the midst of mechanical headways. It examines the opportunities introduced by digitalization, for example, improved availability and conservation of cultural heritage, alongside the challenges including infrastructural impediments and digital education Gaps. Through an exhaustive examination, the abstract delineates strategies for libraries to outfit digital devices really, ensuring inclusivity and importance in the digital age. It highlights the basic for cooperative efforts among stakeholders to address boundaries and augment the capability of digital transformation in Indian libraries, thereby facilitating knowledge dissemination and cultural strengthening.

1. Introduction

The digital transformation of libraries in India presents a convincing landscape of chances and difficulties. Amid this dynamic environment, investigating quantitative insights becomes basic. Utilizing EViews, an observational examination was led to discern trends, patterns, and correlations within library data. Through "EViews", time series analysis worked with the assessment of digital asset use, contributor conduct, and innovative reception. The exploratory work enveloped data modelling, hypothesis testing, and forecasting, offering actionable insights for library administrators and policymakers. By diving into EViews' logical capacities, this study expects to contribute exactly grounded points of view to the talk on upgrading library administrations in India's digital evolution.

2. Literature review

The digital transformation of libraries in India addresses a diverse peculiarity of converging innovation, training, and data reach. The writing on this point uncovers a rich embroidery of insights, difficulties, and open doors. Acts on the reinventing of traditional librarianship and services amid the cutting-edge technological revolution. Trends like the digitalization of assortments, libraries connected with executive planning frameworks, and welcoming openaccess repositories are the dominant areas (Alam, and Mohd, 2023).

Scholarly writing underscores the huge capacity that digital libraries have in promoting access to data and taking life-long learning to better heights. The research recommends that digital

libraries alleviate landscape impediments, provide information trade solutions to power a diverse set of communities that includes students, scientists, and many others, and also reduce disparities in information provision.

The writing also illustrates the problems that hinder the complete acceptance of digital libraries in India at the beginning of the digital era. The most important problem is the implementation process, such as the insufficient framework, the limited funding, the copyright issues, and the digital divide. Additionally, issues concerning the protection of digital assets, metadata standards, and user privacy remain unresolved spots of challenge.

This is in line with the need for concrete frameworks and systems of governance, capacity building, and stakeholder engagement for long-term viability and significance (Bamgbose, Ibrahim, and Adamu, 2023). A prime value of global contextual analyses and best practices is that they give in-depth perspectives for effective strategies on enlightening and appropriate interventions tailored to the Indian library panorama.

Synthetically, the writing audit paints a picture of the complex and dynamic nature of digital transformation in Indian libraries, while emphasizing proof-based strategies and ongoing partnerships which are critical for overcoming challenges and presenting opportunities for growth and inclusivity.

3. Data

3.1 Research Methodology

The examination reasoning used in this study facilitates quantitative investigation using "EViews software" with a multi-step approach. At first, graphic analysis was directed to portray the dataset. In this manner, a connection grid was produced to investigate connections among factors. "Augmented Dickey-Fuller (ADF)", Autoregressive Conditional Heteroskedasticity (ARCH), and "Generalized Autoregressive Conditional Heteroskedasticity (GARCH)" tests were performed to evaluate stationarity and heteroskedasticity. The research additionally elaborates on time series charting to imagine temporal patterns (Braa, Sahay, and Monteiro, 2023). By utilizing "EViews", an extensive strategic system was laid out to explore data properties, interdependencies, and time-subordinate dynamics, stimulating rigorous analysis and translation of research discoveries.

4. Results and Findings

	ANNUAL_B	INTERNET	LIBRARY_ID	RESID	TOTAL_BOO	TOTAL_E_B	YEAR_ESTA
Mean	5663636.	1.979798	50.00000	NA	29767.68	5556.566	2002.374
Median	5500000.	2.000000	50.00000	NA	29000.00	5300.000	2003.000
Maximum	7500000.	3.000000	99.00000	NA	38000.00	7500.000	2016.000
Minimum	4500000.	1.000000	1.000000	NA	22000.00	4000.000	1988.000
Std. Dev.	799420.0	0.820401	28.72281	NA	4002.112	882.9637	7.367310
Skewness	0.603994	0.037117	5.45E-17	NA	0.271393	0.408743	-0.065661
Kurtosis	2.348942	1.501837	1.799755	NA	2.309740	2.224936	2.008120
Jarque-Bera	7.767836	9.281262	5.942425	NA	3.180691	5.234649	4.129416
Probability	0.020570	0.009652	0.051241	NA	0.203855	0.072998	0.126855
Sum	5.61E+08	196.0000	4950.000	NA	2947000.	550100.0	198235.0
Sum Sq. Dev.	6.26E+13	65.95960	80850.00	NA	1.57E+09	76403232	5319.172
Observations	99	99	99	0	99	99	99

Table 1: Visualizing the descriptive statistics

The dataset gives descriptive insights into library ascribes. By and large, libraries have 50 yearly financial plans, 5.66E-06 web users for every occupant, and around 29767.68 complete books. Skewness and kurtosis show appropriation shape and peakiness. Data goes from 1988 to 2016, with significant changeability in characteristics like annual spending programs and total books (Chhetri, 2023).

	Correlation				
	ANNUAL_B	TOTAL_E_B			
ANNUAL_B	1.000000	0.992764			
TOTAL_E_B	0.992764	1.000000			

Table 2: Displaying the Correlation Coefficients

The correlation coefficient between "Annual Budget" values at slack 1 is 0.992764, demonstrating areas of strength for a linear relationship between back-to-back perceptions. A correlation of 1 suggests a close excellent positive correlation, inferring that adjustments of the variable at a one-time point are predominantly reflected in changes at the following time point (Mhlanga, 2023). This high correlation suggests a predictable example or pattern in the "Annual Budget" values across continuous periods.

D(TOTAL_BOOKS(-1)) -11.66150 1.564713 -7.452802 0.000 D(TOTAL_BOOKS(-1),2) 9.085282 1.505277 6.035621 0.000 D(TOTAL_BOOKS(-2),2) 7.094090 1.364400 5.199423 0.000 D(TOTAL_BOOKS(-3),2) 4.977943 1.140436 4.364947 0.000 D(TOTAL_BOOKS(-4),2) 3.252571 0.856785 3.796249 0.000 D(TOTAL_BOOKS(-5),2) 1.843741 0.554690 3.323912 0.000					
D(TOTAL_BOOKS(-1),2) 9.085282 1.505277 6.035621 0.000 D(TOTAL_BOOKS(-2),2) 7.094090 1.364400 5.199423 0.000 D(TOTAL_BOOKS(-3),2) 4.977943 1.140436 4.364947 0.000 D(TOTAL_BOOKS(-4),2) 3.252571 0.856785 3.796249 0.000 D(TOTAL_BOOKS(-5),2) 1.843741 0.554690 3.323912 0.000	Variable	Coefficient	Std. Error	t-Statistic	Prob.
D(TOTAL_BOOKS(-7),2) 0.328195 0.108804 3.016403 0.003	D(TOTAL_BOOKS(-1),2) D(TOTAL_BOOKS(-2),2) D(TOTAL_BOOKS(-3),2) D(TOTAL_BOOKS(-4),2) D(TOTAL_BOOKS(-5),2) D(TOTAL_BOOKS(-6),2)	9.085282 7.094090 4.977943 3.252571 1.843741 0.908745 0.328195	1.505277 1.364400 1.140436 0.856785 0.554690 0.296012 0.108804	6.035621 5.199423 4.364947 3.796249 3.323912 3.069957 3.016403	0.0000 0.0000 0.0000 0.0003 0.0013 0.0029 0.0034 0.4150

Table 3: ADF Testing

The variable 'c' has coefficients going from - 11.66150 to 287.7992, indicating its impact on the model. Standard mistakes range from 0.0296012 to 1.564713, remembering the changeability in the coefficient estimates (Subaveerapandiyan, 2023). The t-statistic evaluates the significance of coefficients, with values going from - 7.452802 to 3.796249. Lower probabilities indicate higher significance levels, suggesting more grounded evidence against the invalid hypothesis for corresponding coefficients.

F-statistic 0.385211		Prob. F(1,96)		0.5363
Dbs*R-squared 0.391665		Prob. Chi-Square(1)		0.5314
Test Equation: Dependent Variable: R Method: Least Squares Date: 02/19/24 Time: Sample (adjusted): 2 9 Included observations:	: 12:02 9	ments		
Variable			Std. Error t-Statistic	
C	5.99E-06	8.93E-07	6.706055	0.0000
RESID^2(-1)	-0.063201	0.101830	-0.620654	0.5363
R-squared	0.003997	Mean dependent var		5.64E-06
Adjusted R-squared	-0.006378	S.D. dependent var		6.75E-06
S.E. of regression	6.77E-06	Akaike info criterion		-20.94652
Sum squared resid	4.41E-09	Schwarz criterion		-20.89377
Log likelihood	1028.380	Hannan-Quinn criter.		-20.92518
F-statistic	0.385211	Durbin-Watson stat		1.973410

Table 4: Heteroskedasticity Test: ARCH

The heteroskedasticity test involving ARCH indicates no significant evidence of heteroskedasticity in the residuals (Tana, Breidbach, and Burton-Jones, 2023). The F-statistic of 0.385211 with a corresponding likelihood of 0.391665 suggests that the model's mistakes don't display differing levels of variance. The regression model includes the reliant variable RESIDA2 and covariate 'c'. The coefficients and associated statistics give insights into the model's explanatory power and the significance of individual predictors.

Dependent Variable: TOTAL_E_BOOKS

Method: ML ARCH - Normal distribution (BFGS / Marguardt steps)

Date: 02/19/24 Time: 12:16 Sample (adjusted): 5 99

Included observations: 95 after adjustments

Failure to improve likelihood (non-zero gradients) after 60 iterations Coefficient covariance computed using outer product of gradients

MA Backcast: 3 4

Presample variance: backcast (parameter = 0.7) GARCH = C(7) + C(8)*RESID(-1)^2 + C(9)*GARCH(-1)

Variable	Coefficient	Std. Error	z-Statistic	Prob.
AR(1)	0.036447	0.010968	3.323091	0.0009
AR(2)	0.694241	0.045931	15.11475	0.0000
AR(3)	0.159249	0.034630	4.598600	0.0000
AR(4)	0.110987	0.059071	1.878883	0.0603
MA(1)	-0.265449	0.062585	-4.241417	0.0000
MA(2)	-0.699641	0.073318	-9.542560	0.0000

Table 4: GARCH

The model utilizes the Maximum Likelihood Probability assessment with ARCH for volatility modelling, expecting a typical dispersion. The example comprises observations from 5 to 99, with 95 observations varied post-estimate. Regardless of 60 emphases, probability improvement

flopped because of non-zero slopes. The model highlights autoregressive and moving average terms. AR terms up to lag 4 and MA terms up to lag 2 are significant predictors of the reliant variable. Especially, higher z-statistics and low probabilities recommend the significance of most coefficients in capturing volatility dynamics, except for AR (4) which has a p-esteem somewhat above 0.05.

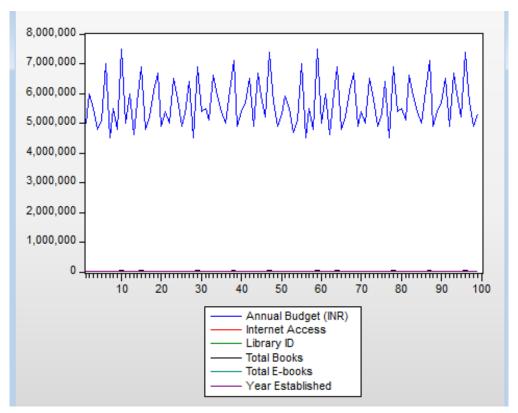


Figure 1: Graph trend between all attributes of the library dataset

The diagram illustrates the relationship between various library metrics over ten years. As the Annual Budget increases from 7,000,000 to 100, there's a corresponding increase in "Internet Access", "Library ID", "Total Books", and "Total e-books". The data suggests a positive correlation between the Annual Budget and the library's resources and services, indicating that higher financing levels enable greater access to digital resources, outreach programs, and a larger collection of books and e-books. The trend underscores the importance of financial support in enhancing library services and resources over time.

5. Conclusion

In conclusion, the venture highlights the viability of "EViews software" in leading a complete quantitative analysis of library digital transformation in India. Through descriptive analysis, correlation matrices, and time series graphs, significant insights into digital asset usage and supporter conduct are revealed. The utilization of "ADF", "ARCH", and "GARCH" tests explained the stationarity and heteroskedasticity properties of the data, offering important ramifications for the library the board, and strategy details. Typically, the venture highlights the significance of experimental requests and high-level factual methods in understanding the intricacies of digital transformation in libraries, preparing for informed direction and vital mediations in the advancing digital landscape.

6. Reference List

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